

**REPORT
OF FINANCIAL STATE
on July 31, 2013 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.07.2013	on 31.07.2012	on 31.12.2012
ASSETS				
1	Cash on hand	251,288	210,605	172,068
2	Cash at the corresponding account and other accounts in NBKR	138,208	73,324	27,685
3	Cash at banks	17,723	36,211	119,854
4	Securities held for trading	8,819	4,080	4,013
5	Securities available for sale	555	264	410
6	Securities held-to-maturity	107,345	65,809	132,099
7	Loans to Financial Institutions	18,235	12,749	20,494
8	Loans to customers	629,236	492,846	538,315
9	Allowance for impairment on loans, granted to financial institutions and customers	(22,624)	(15,229)	(16,121)
10	Loans to financial institutions and customers, net	624,847	490,366	542,688
11	Fixed and intangible assets, net	82,271	62,853	69,533
12	Long-term assets held for sale	5,246	6,209	5,711
13	Deferred income tax requirements	0	53	0
14	Other assets	76,867	16,057	80,179
15	TOTAL ASSETS	1,313,169	965,831	1,154,240
LIABILITIES AND EQUITY				
LIABILITIES				
16	Funds of financial institutions	56,207	13,751	70,445
17	Funds of clients	706,173	517,610	627,160
18	Government funds	72,689	82,856	108,905
19	Loans received	124,389	66,524	30,848
20	Derivative financial instruments	17,206	7,912	12,864
21	Profit tax liabilities	2,987	2,039	3,233
22	Dividends payable	10,503	0	0
23	Estimated reserves	1,201	938	329
24	Financial lease	521	849	714
25	Other liabilities	25,159	17,345	15,237
26	TOTAL LIABILITIES	1,017,035	709,824	869,735
EQUITY				
27	Common shares	230,445	201,589	230,445
28	Additional capital contributed by shareholders	0	0	0
29	Revaluation reserve for available-for-sale financial assets	(27)	8	(15)
30	Retained earnings	65,716	54,410	54,075
31	TOTAL EQUITY	296,134	256,007	284,505
32	TOTAL LIABILITIES AND EQUITY	1,313,169	965,831	1,154,240

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on July 31, 2013 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2013	Previous period 2012
1	Interest income	95,833	70,890
2	Interest expenses	(40,494)	(27,073)
3	Net interest income before formation / restoration of provision for impairment	55,339	43,817
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(6,187)	(1,827)
5	Net interest income	49,152	41,990
6	Income from received services and commissions	46,960	32,678
7	Fees for paid services and commissions	(6,236)	(5,927)
8	Net Income for Foreign Exchange Transactions	27,024	22,752
9	Net income from operations with securities trading portfolio	250	80
10	Other income	2,071	2,408
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(708)	695
12	Net non-interest income	69,361	52,686
13	Operating income	118,513	94,676
14	Operating expenses	(90,378)	(66,250)
15	Total operating profit	28,135	28,426
16	Other non-operating income and expenses	0	0
17	Profit before income tax	28,135	28,426
18	Income tax expense	(2,975)	(2,872)
19	Net profit (loss) for the period	25,160	25,554
20	Other comprehensive income	(12)	8
21	Total comprehensive income for the period	25,148	25,562
22	Earnings per share (KGS)	109	127

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on July 31, 2013 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2013	Previous period 2012
1	Interest on debt obligations	6,860	6,035
2	Interest on deposits in NBKR	0	0
3	Interest on deposits in banks and other financial institutions	404	366
4	Interest on loans to banks and other FTD	2,242	1,583
5	Interest from REPO-agreement transactions	20	0
6	Interest on loans to customers	80,704	58,301
7	Interest on SWAP operations	5,603	4,605
8	TOTAL: INTEREST INCOME	95,833	70,890
9	Interest on demand deposits of legal entities	(33)	(9)
10	Interest on savings deposits	(20,141)	(14,478)
11	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(11,760)	(8,332)
12	Interest on deposits of banks and other financial institutions	(2,548)	(491)
13	Interest from REPO-agreement transactions	(137)	(140)
14	Interest on loans from the NBKR	(562)	0
15	Interest on long-term debt, interbank loans and other interest expenses	(5,313)	(3,623)
16	TOTAL: INTEREST EXPENSES	(40,494)	(27,073)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	55,339	43,817
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(6,187)	(1,827)
19	TOTAL: NET INTEREST INCOME	49,152	41,990

№ п/п i/o	Name of items	Reporting period 2013	Previous period 2012
20	Income from received services and commissions	46,960	32,678
21	Expenses paid for services and commissions	(6,236)	(5,927)
22	Net Income on Foreign Exchange Transactions	27,024	22,752
23	Net income from operations with securities trading portfolio	250	80
24	Other income	2,071	2,408
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(708)	695
26	TOTAL: NET NON-INTEREST INCOME	69,361	52,686
27	TOTAL: OPERATING INCOME	118,513	94,676
28	Personnel costs	(45,477)	(34,449)
29	Expenses for depreciation of fixed assets and intangible assets	(7,488)	(5,188)
30	Other expenses for fixed assets, including rental and property tax	(12,310)	(8,360)
31	Administrative expenses	(24,046)	(17,511)
32	Expenses on loans and debts	(60)	(80)
33	Other operating expenses	(483)	(294)
34	Taxes except income and ownership taxes	(514)	(368)
35	TOTAL: OPERATING EXPENSES	(90,378)	(66,250)
36	TOTAL: OPERATING INCOME	28,135	28,426
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	28,135	28,426
39	Income tax expense	(2,975)	(2,872)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	25,160	25,554
41	Other comprehensive income	(12)	8
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	25,148	25,562
43	Earnings per share, som	109	127

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of As

or at the Bank's website: www.bankasia.kg