

**REPORT  
OF FINANCIAL STATE  
on May 31, 2014 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.05.2014	on 31.05.2013	on 31.12.2013
<b>ASSETS</b>				
1	Cash on hand	316,752	177,477	219,079
2	Cash at the corresponding account and other accounts in NBKR	76,021	75,310	114,812
3	Cash at banks	28,134	78,930	98,876
4	Securities held for trading	20,546	4,000	34,595
5	Securities available for sale	467	540	575
6	Securities held-to-maturity	98,673	110,479	105,850
7	Loans to Financial Institutions	23,607	19,767	22,796
8	Loans to customers	770,632	659,491	717,724
9	Allowance for impairment on loans, granted to financial institutions and customers	(32,708)	(21,608)	(26,016)
10	Loans to financial institutions and customers, net	761,531	657,650	714,504
11	Fixed and intangible assets, net	81,509	78,368	87,069
12	Long-term assets held for sale	12,419	5,523	11,681
13	Other assets	78,371	76,689	77,781
14	<b>TOTAL ASSETS</b>	<b>1,474,423</b>	<b>1,264,966</b>	<b>1,464,822</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
15	Funds of financial institutions	102,696	86,930	42,225
16	Funds of clients	657,334	633,888	756,822
17	Government funds	159,655	72,688	132,909
18	Loans received	200,343	119,145	181,639
19	Derivative financial instruments	13,325	15,426	17,830
20	Profit tax liabilities	2,433	2,007	1,555
21	Dividends payable	9,563	13,519	0
22	Estimated reserves	2,016	456	742
23	Financial lease	173	576	361
24	Other liabilities	23,316	30,951	21,512
25	<b>TOTAL LIABILITIES</b>	<b>1,170,854</b>	<b>975,586</b>	<b>1,155,595</b>
<b>EQUITY</b>				
26	Common shares	271,001	230,445	271,001
27	Additional capital contributed by shareholders	0	0	0
28	Revaluation reserve for available-for-sale financial assets	(142)	(15)	(24)
29	Retained earnings	32,710	58,950	38,250
30	<b>TOTAL EQUITY</b>	<b>303,569</b>	<b>289,380</b>	<b>309,227</b>
31	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,474,423</b>	<b>1,264,966</b>	<b>1,464,822</b>

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
on May 31, 2014 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2014	Previous period 2013
1	Interest income	83,127	67,042
2	Interest expenses	(37,138)	(28,440)
3	Net interest income before formation / restoration of provision for impairment	45,989	38,602
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(7,487)	(5,308)
5	<b>Net interest income</b>	<b>38,502</b>	<b>33,294</b>
6	Income from received services and commissions	31,706	31,610
7	Fees for paid services and commissions	(3,659)	(4,625)
8	Net Income for Foreign Exchange Transactions	20,430	20,719
9	Net income from operations with securities trading portfolio	(126)	53
10	Other income	2,293	1,617
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(6,416)	(59)
12	<b>Net non-interest income</b>	<b>44,228</b>	<b>49,315</b>
13	<b>Operating income</b>	<b>82,730</b>	<b>82,609</b>
14	<b>Operating expenses</b>	<b>(77,758)</b>	<b>(62,220)</b>
15	<b>Total operating profit</b>	<b>4,972</b>	<b>20,389</b>
16	Other non-operating income and expenses	0	0
17	<b>Profit before income tax</b>	<b>4,972</b>	<b>20,389</b>
18	Income tax expense	(950)	(1,995)
19	<b>Net profit (loss) for the period</b>	<b>4,022</b>	<b>18,394</b>
20	Other comprehensive income	(118)	0
21	<b>Total comprehensive income for the period</b>	<b>3,904</b>	<b>18,394</b>
22	Earnings per share (KGS)	15	80

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**STATEMENT OF COMPREHENSIVE INCOME**  
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CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
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№ i/o	Name of items	Reporting period 2014	Previous period 2013
1	Interest on debt obligations	6,486	4,810
2	Interest on deposits in banks and other financial institutions	0	0
3	Interest on loans to banks and other FTD	239	328
4	Interest from REPO-agreement transactions	1,925	1,630
5	Interest or loans to customers	6	20
6	Interest on SWAP transactions	69,545	56,129
<b>7</b>	<b>TOTAL: INTEREST INCOME</b>	<b>4,926</b>	<b>4,125</b>
8	Interest on demand deposits of legal entities	<b>83,127</b>	<b>67,042</b>
9	Interest on savings deposits	(7)	(26)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(14,929)	(14,197)
11	Interest on deposits of banks and other financial institutions	(10,225)	(10,046)
12	Interest from REPO-agreement transactions	(2,288)	(443)
13	Interest on loans from the NBKR	(326)	(125)
14	Interest on long-term debt, interbank loans and other interest expenses	(2,192)	(283)
15	Interest expenses on SWAP operations	(7,171)	(3,320)
<b>16</b>	<b>TOTAL: INTEREST EXPENSES</b>	<b>(37,138)</b>	<b>(28,440)</b>
<b>17</b>	<b>NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT</b>	<b>45,989</b>	<b>38,602</b>
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(7,487)	(5,308)
<b>19</b>	<b>TOTAL: NET INTEREST INCOME</b>	<b>38,502</b>	<b>33,294</b>

№ п/п i/o	Наименование статей/Name of items	Reporting period 2014	Previous period 2013
20	Income from received services and commissions	31,706	31,610
21	Expenses paid for services and commissions	(3,659)	(4,625)
22	Net Income on Foreign Exchange Transactions	20,430	20,719
23	Net income from operations with securities trading portfolio	(126)	53
24	Other income	2,293	1,617
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(6,416)	(59)
<b>26</b>	<b>TOTAL: NET NON-INTEREST INCOME</b>	<b>44,228</b>	<b>49,315</b>
<b>27</b>	<b>TOTAL: OPERATING INCOME</b>	<b>82,730</b>	<b>82,609</b>
28	Personnel costs	(42,680)	(31,485)
29	Expenses for depreciation of fixed assets and intangible assets	(6,536)	(5,089)
30	Other expenses for fixed assets, including rental and property tax	(10,533)	(8,422)
31	Administrative expenses	(17,163)	(16,474)
32	Expenses on loans and debts	(52)	(44)
33	Other operating expenses	(442)	(365)
34	Taxes except income and ownership taxes	(352)	(341)
<b>35</b>	<b>TOTAL: OPERATING EXPENSES</b>	<b>(77,758)</b>	<b>(62,220)</b>
<b>36</b>	<b>TOTAL: OPERATING INCOME</b>	<b>4,972</b>	<b>20,389</b>
37	Other non-operating income and expenses	0	0
<b>38</b>	<b>TOTAL: PROFIT BEFORE INCOME TAX</b>	<b>4,972</b>	<b>20,389</b>
39	Income tax expense	(950)	(1,995)
<b>40</b>	<b>TOTAL: NET PROFIT (LOSS) FOR THE PERIOD</b>	<b>4,022</b>	<b>18,394</b>
41	Other comprehensive income	(118)	0
<b>42</b>	<b>TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>3,904</b>	<b>18,394</b>
43	Earnings per share, som	15	80

Chairman of the Board

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