

**REPORT
OF FINANCIAL STATE
on February 28, 2014 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 28.02.2014	on 28.02.2013	on 31.12.2013
ASSETS				
1	Cash on hand	304,370	187,883	219,079
2	Cash at the corresponding account and other accounts in NBKR	94,818	76,162	114,812
3	Cash at banks	90,297	12,739	113,751
4	Securities held for trading	34,962	4,191	34,595
5	Securities available for sale	400	548	575
6	Securities held-to-maturity	102,239	86,950	105,850
7	Loans to Financial Institutions	26,104	20,265	22,797
8	Loans to customers	772,292	655,178	717,724
9	Allowance for impairment on loans, granted to financial institutions and customers	(27,927)	(19,631)	(26,016)
10	Loans to financial institutions and customers, net	770,469	655,812	714,505
11	Fixed and intangible assets, net	85,210	77,138	87,069
12	Long-term assets held for sale	12,967	5,711	11,681
13	Other assets	55,924	52,925	68,663
14	TOTAL ASSETS	1,551,656	1,160,059	1,470,580
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	104,856	113,935	42,225
16	Funds of clients	682,039	586,148	756,823
17	Government funds	159,391	110,001	132,909
18	Loans received	235,411	28,153	181,639
19	Derivative financial instruments	29,068	14,739	17,830
20	Profit tax liabilities	1,476	1,438	1,311
21	Dividends payable	2,308	243	742
22	Estimated reserves	271	658	361
23	Financial lease	26,998	16,224	21,513
24	Other liabilities	1,241,818	871,539	1,155,353
25	TOTAL LIABILITIES			
EQUITY				
26	Common shares	0	0	0
27	Revaluation reserve for available-for-sale financial assets	(209)	88	(24)
28	Retained earnings	39,046	57,987	84,806
29	TOTAL EQUITY	309,838	288,520	315,227
30	TOTAL LIABILITIES AND EQUITY	1,551,656	1,160,059	1,470,580

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on February 28, 2014 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2014	Previous period 2013
1	Interest income	32,592	25,349
2	Interest expenses	(15,246)	(10,408)
3	Net interest income before formation / restoration of provision for impairment	17,346	14,941
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(1,178)	(3,484)
5	Net interest income	16,168	11,457
6	Income from received services and commissions	10,983	10,293
7	Fees for paid services and commissions	(1,274)	(1,553)
8	Net Income for Foreign Exchange Transactions	1,855	7,208
9	Net income from operations with securities trading portfolio	-160	110
10	Other income	695	551
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,939)	88
12	Net non-interest income	10,160	16,697
13	Operating income	26,328	28,154
14	Operating expenses	(31,367)	(23,684)
15	Total operating profit	(5,039)	4,470
16	Other non-operating income and expenses	0	0
17	Profit before income tax	(5,039)	4,470
18	Income tax expense	(165)	(514)
19	Net profit (loss) for the period	(5,204)	3,956
20	Other comprehensive income	(185)	105
21	Total comprehensive income for the period	(5,389)	4,061
22	Earnings per share (KGS)	0	18

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No i/o	Name of items	Reporting period 2014	Previous period 2013
1	Interest on debt obligations	2,686	1,842
2	Interest on deposits in banks and other financial institutions	0	0
3	Interest on loans to banks and other FTD	139	156
4	Interest from REPO-agreement transactions	803	657
5	Interest or loans to customers	0	11
6	Interest on SWAP transactions	26,901	20,967
7	TOTAL: INTEREST INCOME	2,063	1,716
8	Interest on demand deposits of legal entities	32,592	25,349
9	Interest on savings deposits	(2)	(9)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(6,175)	(5,559)
11	Interest on deposits of banks and other financial institutions	(4,064)	(4,085)
12	Interest from REPO-agreement transactions	(716)	(200)
13	Interest on loans from the NBKR	(137)	-69
14	Interest on long-term debt, interbank loans and other interest expenses	(744)	0
15	Interest expenses on SWAP operations	(3,408)	(486)
16	TOTAL: INTEREST EXPENSES	(15,246)	(10,408)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	17,346	14,941
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(1,178)	(3,484)
19	TOTAL: NET INTEREST INCOME	16,168	11,457

№ п/п i/o	Наименование статей/Name of items	Reporting period 2014	Previous period 2013
20	Income from received services and commissions	10,983	10,293
21	Expenses paid for services and commissions	(1,274)	(1,553)
22	Net Income on Foreign Exchange Transactions	1,855	7,208
23	Net income from operations with securities trading portfolio	-160	110
24	Other income	695	551
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,939)	88
26	TOTAL: NET NON-INTEREST INCOME	10,160	16,697
27	TOTAL: OPERATING INCOME	26,328	28,154
28	Personnel costs	(17,408)	(11,628)
29	Expenses for depreciation of fixed assets and intangible assets	(2,541)	(1,863)
30	Other expenses for fixed assets, including rental and property tax	(4,259)	(3,243)
31	Administrative expenses	(6,839)	(6,656)
32	Expenses on loans and debts	(9)	(14)
33	Other operating expenses	(170)	(178)
34	Taxes except income and ownership taxes	(141)	(102)
35	TOTAL: OPERATING EXPENSES	(31,367)	(23,684)
36	TOTAL: OPERATING INCOME	(5,039)	4,470
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	(5,039)	4,470
39	Income tax expense	(165)	(514)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	(5,204)	3,956
41	Other comprehensive income	(185)	105
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	(5,389)	4,061
43	Earnings per share, som		18

Chairman of the Board

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