REPORT OF FINANCIAL STATE on February 28, 2013 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

| 6 Securities held-to-maturity 86,950 72, 7 Loans to Financial Institutions 20,265 21, 8 Loans to customers 655,178 450, Allowance for impairment on loans, granted to financial institutions and customers (19,631) (12,9 10 Loans to financial institutions and customers, net 655,812 459, 11 Fixed and intangible assets, net 77,138 61, 12 Long-term assets held for sale 5,711 9, 13 0 0 14 Other assets 55,413 34, 15 TOTAL ASSETS 1,162,510 897, LIABILITIES 1,162,510 897, LIABILITIES 2 80,261 35, 17 Funds of financial institutions 80,261 35, 17 Funds of clients 586,148 434, 18 Government funds 110,001 60, 19 Loans received 28,153 78, 20 Derivative financial instruments 480 21 Profit tax liabilities 958< | |
|--|--------------|
| ASSETS 1 Cash on hand 187,883 195, 2 Cash at the corresponding account and other accounts in NBKR 76,162 33, 3 Cash at banks 12,702 20, 4 Securities held for trading 4,191 4, 5 Securities available for sale 548 6 Securities held-to-maturity 86,950 72, 7 Loans to Financial Institutions 20,265 21, 8 Loans to customers 655,178 450, Allowance for impairment on loans, granted to financial institutions and customers (19,631) (12,9 Customers (19,631) (| on |
| 1 Cash on hand 187,883 195,1 2 Cash at the corresponding account and other accounts in NBKR 76,162 38,1 3 Cash at banks 12,702 20,1 4 Securities held for trading 4,191 4,1 5 Securities held for sale 548 6 Securities held-to-maturity 86,950 72,7 7 Loans to Financial Institutions 20,265 21,1 8 Loans to customers 655,178 450,4 9 customers (19,631) (12,9 10 Loans to financial institutions and customers, net 655,812 459,4 11 Fixed and intangible assets, net 77,138 61,1 12 Long-term assets held for sale 5,711 9, 13 0 0 14 Other assets 55,413 34, 15 TOTAL ASSETS 1,162,510 897, LIABILITIES 1 16 Funds of financial institutions 80,261 35, 17 Funds of clients 586,148 434, 18 Government funds 110,001 60, 19 Loans received 28,153 78, 20 Derivative financial instrument | 31.12.2012 |
| 1 Cash on hand 187,883 195,1 2 Cash at the corresponding account and other accounts in NBKR 76,162 38,1 3 Cash at banks 12,702 20,1 4 Securities held for trading 4,191 4,1 5 Securities held for sale 548 6 Securities held-to-maturity 86,950 72,7 7 Loans to Financial Institutions 20,265 21,1 8 Loans to customers 655,178 450,4 Allowance for impairment on loans, granted to financial institutions and customers (19,631) (12,9 10 Loans to financial institutions and customers, net 655,812 459,4 11 Fixed and intangible assets, net 77,138 61,1 12 Long-term assets held for sale 5,711 9, 13 0 0 14 Other assets 55,413 34,1 15 TOTAL ASSETS 1,162,510 897,1 LIABILITIES 1 1,162,510 897,1 LIABILITIES 2 2 28,153 78,1 20 Derivative financial instituments 480 480 480 480 480 480 480 480< | |
| 2 Cash at the corresponding account and other accounts in NBKR 70,162 38,1 3 Cash at banks 12,702 20,1 4 Securities held for trading 4,191 4,191 5 Securities available for sale 548 6 Securities held-to-maturity 86,950 72,7 7 Loans to Financial Institutions 20,265 21,1 8 Loans to customers 655,178 450,4 Allowance for impairment on loans, granted to financial institutions and customers (19,631) (12,9 10 Loans to financial institutions and customers, net 655,812 459,4 11 Fixed and intangible assets, net 77,138 61,4 12 Long-term assets held for sale 5,711 9, 13 0 0 14 Other assets 55,413 34, 15 TOTAL ASSETS 1,162,510 897, LIABILITIES 1 16 Funds of financial institutions 80,261 35, 17 Funds of clients 586,148 434, 18 Government funds 110,001 60, 19 Loans received 28,153 78, 20 Derivative financial instruments <t< th=""><td></td></t<> | |
| 3 Cash at banks 12,702 20, 4 Securities held for trading 4,191 4, 5 Securities available for sale 548 6 Securities held-to-maturity 86,950 72, 7 Loans to Financial Institutions 20,265 21, 8 Loans to Customers 655,178 450, Allowance for impairment on loans, granted to financial institutions and customers (19,631) (12,9 10 Loans to Financial institutions and customers, net 655,812 459, 11 Fixed and intangible assets, net 77,138 61, 12 Long-term assets held for sale 5,711 9, 13 0 0 14 Other assets 55,413 34, 15 TOTAL ASSETS 1,162,510 897, LIABILITIES 1 1,162,510 897, LIABILITIES 586,148 434, 18 Government funds 110,001 60, 19 Loans received 28,153 78, 20 Derivative financial instruments 480 | |
| 4 Securities held for trading 4,191 4,191 5 Securities available for sale 548 6 Securities held-to-maturity 86,950 72, 7 Loans to Financial Institutions 20,265 21, 8 Loans to customers 655,178 450, Allowance for impairment on loans, granted to financial institutions and customers (19,631) (12,9 10 Loans to financial institutions and customers, net 655,812 459, 11 Fixed and intangible assets, net 77,138 61, 12 Long-term assets held for sale 5,711 9, 13 0 0 0 14 Other assets 55,413 34, 15 TOTAL ASSETS 1,162,510 897, LIABILITIES 1 1 16 Funds of financial institutions 80,261 35, 17 Funds of clients 586,148 434, 18 Government funds 110,001 60, 19 Loans received 28,153 78, 20 Derivative financial in | |
| 5 Securities available for sale 548 6 Securities held-to-maturity 86,950 72, 7 Loans to Financial Institutions 20,265 21, 8 Loans to customers 655,178 450, Allowance for impairment on loans, granted to financial institutions and customers (19,631) (12,9 10 Loans to financial institutions and customers, net 655,812 459, 11 Fixed and intangible assets, net 77,138 61, 12 Long-term assets held for sale 5,711 9, 13 0 0 14 Other assets 55,413 34, 15 TOTAL ASSETS 1,162,510 897, LIABILITIES 1 1 16 Funds of financial institutions 80,261 35, 17 Funds of clients 586,148 434, 18 Government funds 110,001 60, 19 Loans received 28,153 78, 20 Derivative financial instruments < | |
| 6 Securities held-to-maturity 86,950 72, 7 Loans to Financial Institutions 20,265 21, 8 Loans to customers 655,178 450, Allowance for impairment on loans, granted to financial institutions and customers (19,631) (12,9 10 Loans to financial institutions and customers, net 655,812 459, 11 Fixed and intangible assets, net 77,138 61, 12 Long-term assets held for sale 5,711 9, 13 0 0 14 Other assets 55,413 34, 15 TOTAL ASSETS 1,162,510 897, LIABILITIES 1 1,162,510 897, LIABILITIES 586,148 434, 18 Government funds 110,001 60, 19 Loans received 28,153 78, 20 Derivative financial instruments 480 21 Profit tax liabilities 958 22 Estimated reserves 243 | 67 4,013 |
| 7 Loans to Financial Institutions 20,265 21,3 8 Loans to customers 655,178 450,3 Allowance for impairment on loans, granted to financial institutions and customers (19,631) (12,9 10 Loans to financial institutions and customers, net 655,812 459,4 11 Fixed and intangible assets, net 77,138 61,1 12 Long-term assets held for sale 5,711 9,4 13 0 0 0 14 Other assets 55,413 34,4 15 TOTAL ASSETS 1,162,510 897,4 LIABILITIES 1,162,510 897,4 LIABILITIES 80,261 35,7 17 Funds of financial institutions 80,261 35,7 17 Funds of clients 586,148 434,1 18 Government funds 110,001 60,0 19 Loans received 28,153 78,1 20 Derivative financial instruments 480 21 Profit tax liabilities | 23 410 |
| 8 Loans to customers 655,178 450,178 Allowance for impairment on loans, granted to financial institutions and customers (19,631) (12,931) 10 Loans to financial institutions and customers, net 655,812 459,11 11 Fixed and intangible assets, net 77,138 61,11 12 Long-term assets held for sale 5,711 9,13 13 0 0 0 14 Other assets 55,413 34,15 15 TOTAL ASSETS 1,162,510 897,1 LIABILITIES 1,162,510 897,1 LIABILITIES 80,261 35,7 17 Funds of clients 586,148 434,1 18 Government funds 110,001 60,1 19 Loans received 28,153 78,1 20 Derivative financial instruments 480 21 Profit tax liabilities 958 22 Estimated reserves 243 23 Financial lease 658 24 Other liabilities 67,088 39, | 66 132,099 |
| Allowance for impairment on loans, granted to financial institutions and customers | 49 20,494 |
| 9 customers (19,631) (12,9 10 Loans to financial institutions and customers, net 655,812 459, 11 Fixed and intangible assets, net 77,138 61, 12 Long-term assets held for sale 5,711 9, 13 0 0 14 Other assets 55,413 34, 15 TOTAL ASSETS 1,162,510 897, LIABILITIES 80,261 35, 17 Funds of financial institutions 80,261 35, 17 Funds of clients 586,148 434, 18 Government funds 110,001 60, 19 Loans received 28,153 78, 20 Derivative financial instruments 480 21 Profit tax liabilities 958 22 Estimated reserves 243 23 23 Financial lease 658 24 24 Other liabilities 67,088 39, | 41 538,315 |
| 10 Loans to financial institutions and customers, net 655,812 459,11 11 Fixed and intangible assets, net 77,138 61,1 12 Long-term assets held for sale 5,711 9,1 13 0 0 14 Other assets 55,413 34,1 15 TOTAL ASSETS 1,162,510 897,1 LIABILITIES 16 Funds of financial institutions 80,261 35,1 17 Funds of clients 586,148 434,1 18 Government funds 110,001 60,0 19 Loans received 28,153 78,1 20 Derivative financial instruments 480 21 Profit tax liabilities 958 22 Estimated reserves 243 23 Financial lease 658 24 Other liabilities 67,088 39, | |
| 11 Fixed and intangible assets, net 77,138 61,1 12 Long-term assets held for sale 5,711 9,1 13 | (16,121) |
| 12 Long-term assets held for sale 5,711 9, 13 0 14 Other assets 55,413 34, 15 TOTAL ASSETS 1,162,510 897, LIABILITIES AND EQUITY LIABILITIES 80,261 35, 17 Funds of clients 586,148 434, 18 Government funds 110,001 60, 19 Loans received 28,153 78, 20 Derivative financial instruments 480 21 Profit tax liabilities 958 22 Estimated reserves 243 23 Financial lease 658 24 Other liabilities 67,088 39, | 02 542,688 |
| 13 0 14 Other assets 55,413 34, 15 TOTAL ASSETS 1,162,510 897, LIABILITIES AND EQUITY LIABILITIES 80,261 35, 17 Funds of clients 586,148 434, 18 Government funds 110,001 60, 19 Loans received 28,153 78, 20 Derivative financial instruments 480 21 Profit tax liabilities 958 22 Estimated reserves 243 23 Financial lease 658 24 Other liabilities 67,088 39, | 13 69,533 |
| 14 Other assets 55,413 34, 15 TOTAL ASSETS 1,162,510 897, LIABILITIES AND EQUITY 16 Funds of financial institutions 80,261 35, 17 Funds of clients 586,148 434, 18 Government funds 110,001 60, 19 Loans received 28,153 78, 20 Derivative financial instruments 480 21 Profit tax liabilities 958 22 Estimated reserves 243 23 Financial lease 658 24 Other liabilities 67,088 39, | 5,711 |
| 15 TOTAL ASSETS 1,162,510 897,1 LIABILITIES AND EQUITY LIABILITIES 16 Funds of financial institutions 80,261 35,4 17 Funds of clients 586,148 434,4 18 Government funds 110,001 60,0 19 Loans received 28,153 78,1 20 Derivative financial instruments 480 21 Profit tax liabilities 958 22 Estimated reserves 243 23 Financial lease 658 24 Other liabilities 67,088 39, | 53 0 |
| LIABILITIES AND EQUITY LIABILITIES 80,261 35, 16 Funds of financial institutions 80,261 35, 17 Funds of clients 586,148 434, 18 Government funds 110,001 60, 19 Loans received 28,153 78, 20 Derivative financial instruments 480 21 Profit tax liabilities 958 22 Estimated reserves 243 23 Financial lease 658 24 Other liabilities 67,088 39, | 78 80,179 |
| LIABILITIES 80,261 35, 16 Funds of financial institutions 80,261 35, 17 Funds of clients 586,148 434, 18 Government funds 110,001 60, 19 Loans received 28,153 78, 20 Derivative financial instruments 480 21 Profit tax liabilities 958 22 Estimated reserves 243 23 Financial lease 658 24 Other liabilities 67,088 39, | 45 1,154,240 |
| 16 Funds of financial institutions 80,261 35, 17 Funds of clients 586,148 434, 18 Government funds 110,001 60, 19 Loans received 28,153 78, 20 Derivative financial instruments 480 21 Profit tax liabilities 958 22 Estimated reserves 243 23 Financial lease 658 24 Other liabilities 67,088 39, | |
| 17 Funds of clients 586,148 434, 18 Government funds 110,001 60, 19 Loans received 28,153 78, 20 Derivative financial instruments 480 21 Profit tax liabilities 958 22 Estimated reserves 243 23 Financial lease 658 24 Other liabilities 67,088 39, | |
| 18 Government funds 110,001 60,0 19 Loans received 28,153 78,1 20 Derivative financial instruments 480 21 Profit tax liabilities 958 22 Estimated reserves 243 23 Financial lease 658 24 Other liabilities 67,088 39, | 03 70,445 |
| 19 Loans received 28,153 78,1 20 Derivative financial instruments 480 21 Profit tax liabilities 958 22 Estimated reserves 243 23 Financial lease 658 24 Other liabilities 67,088 39, | 76 627,160 |
| 20 Derivative financial instruments 480 21 Profit tax liabilities 958 22 Estimated reserves 243 23 Financial lease 658 24 Other liabilities 67,088 39, | 108,905 |
| 21 Profit tax liabilities 958 22 Estimated reserves 243 23 Financial lease 658 24 Other liabilities 67,088 | 30,848 |
| 22 Estimated reserves 243 23 23 Financial lease 658 9 24 Other liabilities 67,088 39,000 | 53 12,864 |
| 23 Financial lease 658 24 Other liabilities 67,088 39,0 | 0 3,233 |
| 24 Other liabilities 67,088 39, | 90 329 |
| , | 69 714 |
| 25 TOTAL LIABILITIES 873,990 649, | 46 15,237 |
| | 49 869,735 |
| EQUITY | |
| 26 Common shares 230,445 201, | 89 230,445 |
| 27 Additional capital contributed by shareholders 0 | 0 0 |
| 28 Revaluation reserve for available-for-sale financial assets 88 | 0 (15) |
| 29 Retained earnings 57,987 46, | 07 54,075 |
| 30 TOTAL EQUITY 288,520 247, | |
| 31 TOTAL LIABILITIES AND EQUITY 1,162,510 897, | 45 1,154,240 |

Chairman of the Board Jumataev T.N.

Chief Accountant Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME on February 28, 2013 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

| # | Name of items | Reporting | Previous |
|----|---|-------------|-----------------------|
| " | Name of items | period 2013 | |
| 1 | Interest income | 25,349 | period 2012 19,065 |
| 2 | Interest income | (10,408) | (7,037) |
| | interest expenses | (10,408) | (7,037) |
| 3 | Net interest income before formation / restoration of provision for impairment | 14,941 | 12,028 |
| | The formation / recovery of provision for impairment of assets, for which | | |
| 4 | interest is accrued | (3,484) | 332 |
| 5 | Net interest income | 11,457 | 12,360 |
| 6 | Income from received services and commissions | 10,293 | 7,512 |
| 7 | Fees for paid services and commissions | (1,553) | (1,937) |
| 8 | Net Income for Foreign Exchange Transactions | 7,208 | 6,005 |
| | Net income from operations with securities | | |
| 9 | trading portfolio | 110 | - |
| 10 | Other income | 551 | 949 |
| | Formation / recovery of provision for impairment of assets, other than assets for | | |
| 11 | which interest is accrued | 88 | 35 |
| 12 | Net non-interest income | 16,697 | 12,564 |
| 13 | Operating income | 28,154 | 24,924 |
| 14 | Operating expenses | (23,684) | (16,782) |
| 15 | Total operating profit | 4,470 | 8,142 |
| 16 | Other non-operating income and expenses | 0 | 0 |
| 17 | Profit before income tax | 4,470 | 8,142 |
| 18 | Income tax expense | (514) | (467) |
| 19 | Net profit (loss) for the period | 3,956 | 7,675 |
| 20 | Other comprehensive income | 105 | - |
| 21 | Total comprehensive income for the period | 4,061 | 7,675 |
| 22 | Earnings per share (KGS) | 18 | 38 |

Chairman of the Board Jumataev T.N.

Chief Accountant Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME on February 28, 2013 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

| Nº i/o | Name of items | Deporting | Previous |
|---------|--|-------------|-------------|
| 110 1/0 | Name of items | Reporting | |
| | | period 2013 | period 2012 |
| 1 | Interest on debt obligations | 1,842 | 1,749 |
| 2 | Interest on deposits in NBKR | 0 | 0 |
| | Interest on deposits in banks | | |
| 3 | and other financial institutions | 156 | 72 |
| 4 | Interest on loans to banks and other FTD | 657 | 500 |
| 5 | Interest from REPO-agreement transactions | 11 | 0 |
| 6 | Interest or loans to customers | 22,683 | 16,744 |
| 7 | TOTAL: INTEREST INCOME | 25,349 | 19,065 |
| 8 | Interest on demand deposits of legal entities | (9) | (2) |
| 9 | Interest on savings deposits | (5,559) | (3,837) |
| | Interest on term deposits of legal entities and the Social | | |
| 10 | Fund of Kyrgyz Republic | (4,085) | (1,882) |
| | Interest on deposits of banks and other | | |
| 11 | financial institutions | (200) | (197) |
| 12 | Interest from REPO-agreement transactions | (69) | (29) |
| 13 | Interest on loans from the NBKR | 0 | 0 |
| | Interest on long-term debt, interbank loans and other | | |
| 14 | interest expenses | (486) | (1,090) |
| 15 | TOTAL: INTEREST EXPENSES | (10,408) | (7,037) |
| | NET INTEREST INCOME REFORE FORMATION / | | |
| 16 | NET INTEREST INCOME BEFORE FORMATION / | 44.044 | 40.000 |
| 16 | RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT | 14,941 | 12,028 |
| 4.7 | Formation / restoration of the reserve | (2.404) | 222 |
| 17 | for impairment of interest-bearing assets | (3,484) | 332 |
| 18 | TOTAL: NET INTEREST INCOME | 11,457 | 12,360 |

| Nº | Наименование статей/Name of items | Reporting | Previous |
|---------|---|-------------|-------------|
| п/п і/о | | period 2013 | period 2012 |
| 19 | Income from received services and commissions | 10,293 | 7,512 |
| 20 | Expenses paid for services and commissions | (1,553) | (1,937) |
| 21 | Net Income on Foreign Exchange Transactions | 7,208 | 6,005 |
| | Net income from operations with securities | | |
| 22 | trading portfolio | 110 | 0 |
| 23 | Other income | 551 | 949 |
| 24 | Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued | 88 | 35 |
| 25 | TOTAL: NET NON-INTEREST INCOME | 16,697 | 12,564 |
| 26 | TOTAL: OPERATING INCOME | 28,154 | 24,924 |
| 27 | Personnel costs | (11,628) | (8,192) |
| | Expenses for depreciation of fixed assets and | | |
| 28 | intangible assets | (1,863) | (1,419) |
| | Other expenses for fixed assets, including rental and | | |
| 29 | property tax | (3,243) | (2,197) |
| 30 | Administrative expenses | (6,656) | (4,710) |
| 31 | Expenses on loans and debts | (14) | (7) |
| 32 | Other operating expenses | (178) | (65) |
| 33 | Taxes except income and ownership taxes | (102) | (192) |
| 34 | TOTAL: OPERATING EXPENSES | (23,684) | (16,782) |
| 35 | TOTAL: OPERATING INCOME | 4,470 | 8,142 |
| 36 | Other non-operating income and expenses | 0 | 0 |
| 37 | TOTAL: PROFIT BEFORE INCOME TAX | 4,470 | 8,142 |
| 38 | Income tax expense | (514) | (467) |
| 39 | TOTAL: NET PROFIT (LOSS) FOR THE PERIOD | 3,956 | 7,675 |
| 40 | Other comprehensive income | 105 | - |
| 41 | TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD | 4,061 | 7,675 |
| 42 | Earnings per share, som | 18 | 38 |

Chairman of the Board Jumataev T.N.

Chief Accountant Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of As

or at the Bank's website: www.bankasia.kg