

**REPORT
OF FINANCIAL STATE
on December 31, 2022**

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

Unit of measure: thousand som

№ l/o	Name of items	on 31.12.2022	on 31.12.2021
ASSETS			
1	Cash on hand	864 365	830 563
2	Cash at the corresponding account and other accounts in NBKR	1 002 772	439 884
3	Cash at banks	2 175 975	696 946
4	Securities measured at fair value through profit or loss	19 705	25 161
5	Securities measured at fair value through other comprehensive income	326	287
6	Securities measured at amortised cost	351 254	275 178
7	Derivative instruments	0	0
8	Loans to financial institutions	527 837	127 094
9	Loans granted to customers	3 142 169	2 977 418
	*Provision for impairment on		
10	loans to financial institutions and customers	(135 931)	(142 725)
11	Loans to financial institutions and customers, net	3 534 075	2 961 787
12	Fixed assets and intangible assets, net	271 141	221 611
13	Assets in the form of a right of use	34 405	39 518
14	Non-current assets held for sale	27 438	33 197
15	Other assets	77 095	63 425
16	TOTAL ASSETS	8 358 549	5 587 556
LIABILITIES AND EQUITY			
LIABILITIES			
17	Funds of financial institutions	338 039	305 483
18	Funds of clients	5 389 863	3 154 049
19	Government funds	514 357	650 331
20	Loans received	286 049	175 463
21	Credits received from the NBKR	0	232 626
22	Bonds issued by the bank	10 735	0
23	Derivative financial instruments	1 814	4 317
24	Income tax liabilities	22 637	22 541
25	Lease obligation	35 560	39 218
26	Estimated reserves	2 884	0
27	Other liabilities	149 312	108 946
28	TOTAL LIABILITIES	6 751 249	4 692 974
CAPITAL			
29	Common shares	808 990	670 000
30	Additional capital contributed by shareholders		
31	Revaluation reserve for available-for-sale financial assets	(325)	(363)
32	Retained earnings	798 635	224 945
33	TOTAL CAPITAL	1 607 300	894 582
34	TOTAL LIABILITIES AND EQUITY	8 358 549	5 587 556

For reference

1	*Provision for impairment on loans granted to financial institutions and customers in accordance with the requirements of the NBKR (regulatory reporting)	(235 048)	(182 226)
2	*Provision for impairment of other assets in accordance with the requirements of the NBKR (regulatory reporting)	(52 411)	(26 186)

Chairperson of the Board  Atakishieva Z.A.

Chief Accountant  Kustebaeva N.B.

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STATEMENT OF COMPREHENSIVE INCOME
on December 31,2022

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

Unit of measure: thousand som

№ i/o	Name of items	Reporting period 2022 r.	Reporting period 2021 r.
1	Interest income	607 848	504 608
2	Interest expenses	(263 400)	(198 233)
3	Net interest income before formation / restoration of provision for impairment	344 448	306 375
4	The formation /recovery of provision for impairment of assets, for which interest is accrued	6 912	(2 628)
5	Net interest income	351 360	303 747
6	Income from received services and commissions	240 687	301 639
7	Fees for paid services and commissions	(33 245)	(33 993)
8	Net Income for Foreign Exchange Transactions	802 134	107 505
9	Net income from operations with securitiestrading portfolio	0	0
10	Other income	4 882	1 767
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(21 155)	133
12	Net non-interest income	993 303	377 051
13	Operating income	1 344 663	680 799
14	Operating expenses	(514 208)	(426 851)
15	Total operating profit	830 455	253 948
16	Other non-operating income and expenses	0	0
17	Profit before income tax	830 455	253 948
18	Income tax expense	(70 433)	(29 002)
19	Net profit (loss) for the period	760 021	224 945
20	Other comprehensive income	38	(12)
21	Total comprehensive income for the period	760 059	224 933
22	Earnings per share (KGS)	1 027,76	335,74

Reference

1	*Profit in accordance with the requirements of the NBKR (regulatory reporting)	697 073	152 473
2	*Earnings per share in accordance with the requirements of the NBKR (regulatory reporting)	942,64	227,57

Chairperson of the Board



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Atakishieva Z.A.

Chief Accountant

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Kustebaeva N.B.

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STATEMENT OF CASH FLOWS
on December 31,2022

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

Unit of measure: thousand som

No i/o	Name of items	On December, 2022	On December, 2021
Cash flows from operating activities:			
1	Interest received	596 929	513 965
2	Interest paid	(275 730)	(206 177)
3	Commissions received	240 537	301 462
4	Commissions paid	(33 378)	(30 647)
5	Net receipts from foreign exchange operations	805 142	108 712
6	Other income	4 882	1 639
7	General and administrative expenses	(450 656)	(457 181)
<i>(Increase) decrease in operating assets:</i>			
8	Accounts and deposits in financial institutions	(985 655)	0
9	Loans to financial institutions	(402 029)	(31 921)
10	Loans to customers	(170 625)	(146 094)
11	Changes in mandatory reserves in the NBKR	131 180	0
12	Other assets	10 508	31 530
<i>Increase (decrease) in operating liabilities:</i>			
13	Funds of financial organizations	32 139	0
14	Loans from financial institutions	(215 198)	(215 021)
15	Customer accounts and deposits	2 193 832	398 102
16	Other liabilities	(23 732)	42 231
17	Paid income tax	(64 919)	(17 037)
18	Net cash from operating activities	1 393 227	293 563
Cash flows from investing activities:			
19	Acquisition of investment securities	(229 027)	(40 074)
20	Sale, redemption of investment securities	170 000	52 439
21	Purchase of fixed assets	(76 302)	(62 995)
22	Proceeds from sale of fixed assets	19	6
23	Net cash from investing activities	(135 310)	(50 624)
Cash flows from financing activities:			
24	Proceeds from issuance of promissory notes	10568	0
25	Repayment of promissory notes	0	0
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	0	0
28	Dividends paid	(47 342)	(101 806)
29	Net cash from financing activities	(36 774)	(101 806)
30	Net increase (decrease) in cash and cash equivalents	1 221 143	141 133
31	Effect of currency fluctuations	(108 253)	(12 148)
32	Cash and cash equivalents at the beginning of the period	1 886 635	1 757 650
33	Cash and cash equivalents at the end of the period	2 999 525	1 886 635

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STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY
on December 31,2022

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

Unit of measure: thousand som.

No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31,2020	670 000	0	(351)	101 806	771 455
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	-	0	0	0
4	Declared dividends	0	0	0	(101 806)	(101 806)
5	Comprehensive income for the period	0	0	(12)	224 945	224 933
6	on December 31,2021	670 000	0	(363)	224 945	894 582
7	Issue of shares	0	0	0	0	0
8	Formation of additional capital	138 990	0	0	(138 990)	0
9	Declared dividends	0	0	0	(47 342)	(47 342)
10	Comprehensive income for the period	0	0	38	760 021	760 059
11	on December 31,2022	808 990	0	(325)	798 635	1 607 300

Chairman of the Board

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**Information of compliance with economic standards of "Bank of Asia" CJSC
at the end of "31" December 2022 r.**

The name of economic standards	The set value of the standard	The actual value of the standard
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not less than 20%	9,2%
The maximum amount of risk per borrower related to the bank (K 1.2)	not less than 15%	0,0%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not less than 30%	4,9%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not less than 15%	0,0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	29,3%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	16,8%
Basic capital adequacy ratio of the First level (K 2.3)	not less than 4,5%	16,8%
The coefficient of leverage (K 2.4)	not less than 8%	18,6%
The bank's liquidity ratio (K 3.1)	not less than 45%	98,7%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 18%	33,0%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	78,3%
The number of days of violations by the total value of long open currency positions (K 4.1)	not more than 20%	Observed
The number of days of violations by the total value of short open currency positions (K 4.2)	not more than 20%	Observed

Chairman of the Board



Z.A. Atakishieva
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Chief Accountant

N.B. Kustebaeva
Kustebaeva N.B.