

**REPORT
OF FINANCIAL STATE
on July 31, 2014 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.07.2014	on 31.07.2013	on 31.12.2013
ASSETS				
1	Cash on hand	262,079	251,288	219,079
2	Cash at the corresponding account and other accounts in NBKR	71,236	138,208	114,812
3	Cash at banks	124,730	17,723	98,876
4	Securities held for trading	11,177	8,819	34,595
5	Securities available for sale	478	555	575
6	Securities held-to-maturity	96,156	107,345	105,850
7	Loans to Financial Institutions	21,582	18,235	22,796
8	Loans to customers	853,817	629,236	717,724
9	Allowance for impairment on loans, granted to financial institutions and customers	(32,828)	(22,624)	(26,016)
10	Loans to financial institutions and customers, net	842,571	624,847	714,504
11	Fixed and intangible assets, net	82,874	82,271	87,069
12	Long-term assets held for sale	12,616	5,246	11,681
13	Other assets	71,455	76,867	77,781
14	TOTAL ASSETS	1,575,372	1,313,169	1,464,822
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	174,395	56,207	42,225
16	Funds of clients	673,000	706,173	756,822
17	Government funds	159,655	72,689	132,909
18	Loans received	200,104	124,389	181,639
19	Derivative financial instruments	11,795	17,206	17,830
20	Profit tax liabilities	3,482	2,987	1,555
21	Dividends payable	9,563	10,503	0
22	Estimated reserves	1,869	1,201	742
23	Financial lease	107	521	361
24	Other liabilities	25,625	25,159	21,512
25	TOTAL LIABILITIES	1,259,595	1,017,035	1,155,595
EQUITY				
26	Common shares	271,001	230,445	271,001
27	Additional capital contributed by shareholders	0	0	0
28	Revaluation reserve for available-for-sale financial assets	(154)	(27)	(24)
29	Retained earnings	44,930	65,716	38,250
30	TOTAL EQUITY	315,777	296,134	309,227
31	TOTAL LIABILITIES AND EQUITY	1,575,372	1,313,169	1,464,822

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on July 31, 2014 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2014	Previous period 2013
1	Interest income	116,488	95,833
2	Interest expenses	(52,170)	(40,494)
3	Net interest income before formation / restoration of provision for impairment	64,318	55,339
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(7,581)	(6,187)
5	Net interest income	56,737	49,152
6	Income from received services and commissions	47,079	46,960
7	Fees for paid services and commissions	(5,089)	(6,236)
8	Net Income for Foreign Exchange Transactions	31,610	27,024
9	Net income from operations with securities trading portfolio	(91)	250
10	Other income	3,188	2,071
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(6,482)	(708)
12	Net non-interest income	70,215	69,361
13	Operating income	126,952	118,513
14	Operating expenses	(108,509)	(90,378)
15	Total operating profit	18,443	28,135
16	Other non-operating income and expenses	0	0
17	Profit before income tax	18,443	28,135
18	Income tax expense	(2,200)	(2,975)
19	Net profit (loss) for the period	16,243	25,160
20	Other comprehensive income	(130)	(12)
21	Total comprehensive income for the period	16,113	25,148
22	Earnings per share (KGS)	61	109

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STATEMENT OF COMPREHENSIVE INCOME
on July 31, 2014 (included)

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№ i/o	Name of items	Reporting period 2014	Previous period 2013
1	Interest on debt obligations	8,542	6,860
2	Interest on deposits in banks and other financial institutions	0	0
3	Interest on loans to banks and other FTD	268	404
4	Interest from REPO-agreement transactions	2,597	2,242
5	Interest or loans to customers	6	20
6	Interest on SWAP transactions	98,498	80,704
7	TOTAL: INTEREST INCOME	6,577	5,603
8	Interest on demand deposits of legal entities	116,488	95,833
9	Interest on savings deposits	(14)	(33)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(20,882)	(20,141)
11	Interest on deposits of banks and other financial institutions	(14,308)	(11,760)
12	Interest from REPO-agreement transactions	(3,265)	(2,548)
13	Interest on loans from the NBKR	(882)	(137)
14	Interest on long-term debt, interbank loans and other interest expenses	(3,113)	(562)
15	Interest expenses on SWAP operations	(9,706)	(5,313)
16	TOTAL: INTEREST EXPENSES	(52,170)	(40,494)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	64,318	55,339
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(7,581)	(6,187)
19	TOTAL: NET INTEREST INCOME	56,737	49,152

№ п/п i/o	Наименование статей/Name of items	Reporting period 2014	Previous period 2013
20	Income from received services and commissions	47,079	46,960
21	Expenses paid for services and commissions	(5,089)	(6,236)
22	Net Income on Foreign Exchange Transactions	31,610	27,024
23	Net income from operations with securities trading portfolio	(91)	250
24	Other income	3,188	2,071
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(6,482)	(708)
26	TOTAL: NET NON-INTEREST INCOME	70,215	69,361
27	TOTAL: OPERATING INCOME	126,952	118,513
28	Personnel costs	(59,673)	(45,477)
29	Expenses for depreciation of fixed assets and intangible assets	(9,081)	(7,488)
30	Other expenses for fixed assets, including rental and property tax	(14,659)	(12,310)
31	Administrative expenses	(23,960)	(24,046)
32	Expenses on loans and debts	(62)	(60)
33	Other operating expenses	(595)	(483)
34	Taxes except income and ownership taxes	(479)	(514)
35	TOTAL: OPERATING EXPENSES	(108,509)	(90,378)
36	TOTAL: OPERATING INCOME	18,443	28,135
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	18,443	28,135
39	Income tax expense	(2,200)	(2,975)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	16,243	25,160
41	Other comprehensive income	(130)	(12)
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	16,113	25,148
43	Earnings per share, som	61	109

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