

**REPORT
OF FINANCIAL STATE
on March , 2021 (included)**

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

Unit of measure: thousand som

№ l/o	Name of items	on 31.03.2021	on 31.03.2020	on 31.12.2020
ASSETS				
1	Cash on hand	852 987	474 574	1 015 818
2	Cash at the corresponding account and other accounts in NBKR	262 030	298 037	330 725
3	Cash at banks	147 037	311 542	414 385
4	Securities held for trading	4 989	35 353	5 092
5	Securities available for sale	336	409	300
6	Securities held-to-maturity	307 098	311 375	303 491
7	Securities to financial institutions	0	5 440	230
8	Derivative financial instruments	142 753	133 734	175 287
9	Loans to customers	2 883 747	2 460 994	2 831 324
10	Allowance for impairment on loans, granted to financial institutions and customers	(174 057)	(59 963)	(143 629)
11	Loans to financial institutions and customers, net	2 852 443	2 534 765	2 862 982
12	Fixed and intangible assets, net	237 084	209 112	225 999
13	Long-term assets held for sale	28 263	21 905	32 463
14	Other assets	74 658	62 408	34 518
15	TOTAL ASSETS	4 766 926	4 264 921	5 226 003
LIABILITIES AND EQUITY				
LIABILITIES				
16	Funds of financial institutions	255 766	257 616	326 084
17	Funds of clients	2 711 551	2 717 972	3 066 078
18	Government funds	342 305	99 887	340 000
19	Loans received	236 516	278 641	226 237
20	Credits received from the NBKR	372 718	77 715	376 472
21	Derivative financial instruments	5 451	0	3 168
22	Profit tax liabilities	4 040	4 058	10 576
23	Dividends payable	14 178	23 781	0
24	Estimated reserves	0	0	0
25	Other liabilities	160 939	98 874	105 933
26	TOTAL LIABILITIES	4 103 466	3 558 544	4 454 548
EQUITY				
27	Common shares	670 000	620 000	670 000
28	Additional capital contributed by shareholders	0	0	0
29	Revaluation reserve for available-for-sale financial assets	(315)	(253)	(351)
30	Retained earnings	(6 224)	86 630	101 806
31	TOTAL EQUITY	663 461	706 377	771 455
32	TOTAL LIABILITIES AND EQUITY	4 766 926	4 264 921	5 226 003

Reference

1	*Allowance for impairment of loans to financial institutions and customers in accordance with the requirements of the NBKR (regulatory reporting)	(138 200)	(84 383)
2	*Allowance for impairment of other assets in accordance with the requirements of the NBKR (regulatory reporting)	(23 162)	(24 455)
3	*Estimated reserves under the guarantee in accordance with the requirements of the NBKR (regulatory reporting)	4021	4073

Chairman of the Board



Atakishieva Z.A.

Chief Accountant

Kustebaeva N.B.

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or at the Bank's website: www.bankasia.kg

STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY
on March , 2021 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
 303 Aitmatov av., Bishkek

Unit of measure: thousand som

No i/o	Name of items	Reporting period 2021 r.	Reporting period 2020 r.
1	Interest income ²	123 108	116 254
2	Interest expenses ²	(44 959)	(48 592)
3	Net interest income before formation / restoration of provision for impairment	78 149	67 663
4	The formation /recovery of provision for impairment of assets, for which interest is accrued	(59 928)	(14 533)
5	Net interest income²	18 221	53 129
6	Income from received services and commissions ²	54 684	29 227
7	Fees for paid services and commissions ²	(7 766)	(2 805)
8	Net Income for Foreign Exchange Transactions ²	20 979	13 632
9	Net income from operations with securities trading portfolio ²	0	0
10	Other income ²	1 253	969
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	3 591	(1 488)
12	Net non-interest income²	72 743	39 537
13	Operating income²	90 964	92 666
14	Operating expenses²	(93 718)	(81 716)
15	Total operating profit²	(2 754)	10 950
16	Other non-operating income and expenses ²	0	0
17	Profit before income tax²	(2 754)	10 950
18	Income tax expense ²	(3 470)	(1 940)
19	Net profit (loss) for the period²	(6 224)	9 010
20	Other comprehensive income	36	(14)
21	Total comprehensive income for the period²	(6 188)	8 996
22	Earnings per share (KGS) ²	0,00	14,53

Reference

1	*Profit in accordance with the requirements of the NBKR (regulatory reporting)	28808	14546
2	*Earnings per share in accordance with the requirements of the NBKR (regulatory reporting)	43	23,46

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STATEMENT OF CASH FLOWS
on March , 2021 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

Единица изм.: тыс.сом.

№ i/o	Name of items	on March 31,2021	on March 31,2020
Cash flows from operating activities:			
1	Interest received	123 290	109 528
2	Interest paid	(51 328)	(56 006)
3	Commissions received	54 435	29 235
4	Commissions paid	(7 964)	(2 895)
5	Net receipts from foreign exchange operations	20 643	10 071
6	Other income	1 253	969
7	General and administrative expenses	(80 936)	(70 313)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	(115)	(279)
9	Loans to financial institutions	32 241	14 042
10	Loans to customers	(53 813)	(244 973)
11	Changes in mandatory reserves in the NBKR	(34 713)	(3 466)
12	Other assets	(46 140)	1 250
	<i>Increase (decrease) in operating liabilities:</i>		
13	Funds of financial organizations	(70 158)	(18 465)
14	Loans from financial institutions	5 270	25 910
15	Customer accounts and deposits	(357 327)	115 277
16	Other liabilities	4 628	(41 550)
17	Paid income tax	(6 294)	(5 476)
18	Net cash from operating activities	(467 028)	(137 142)
Cash flows from investing activities:			
19	Acquisition of investment securities		(550 870)
20	Sale, redemption of investment securities	2 206	558 330
21	Purchase of fixed assets	(16 740)	(6 949)
22	Proceeds from sale of fixed assets	382	0
23	Net cash from investing activities	(14 152)	511
Cash flows from financing activities:			
24	Proceeds from issuance of promissory notes	0	0
25	Repayment of promissory notes	0	0
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	0	0
28	Dividends paid	(87 628)	(46 327)
29	Net cash from financing activities	0	0
30	Net increase (decrease) in cash and cash equivalents	(481 180)	(136 631)
31	Effect of currency fluctuations	(4 476)	7 170
32	Cash and cash equivalents at the beginning of the period	1 757 650	1 213 614
33	Cash and cash equivalents at the end of the period	1 271 994	1 084 153

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STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
on March , 2021 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
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No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31, 2019	620 000	0	(238)	147 727	767 489
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	(70 108)	(70 108)
5	Comprehensive income for the period	0	0	(14)	9 010	8 996
6	on March 31, 2020	620 000	0	(252)	86 630	706 377
7	on December 31, 2020	670 000	0	(351)	101 806	771 455
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	0	-	0	0	0
10	Declared dividends	0	0	0	(101 806)	(101 806)
11	Comprehensive income for the period	0	0	36	(6 224)	(6 188)
13	on March 31, 2021	670 000	0	(315)	(6 224)	663 461

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**Information of compliance with economic standards of "Bank of Asia" CJSC
at the end of "31" March 2021 r.**

The name of economic standards	The set value of the standard	The actual value of the standard
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not less than 20%	14,5%
The maximum amount of risk per borrower related to the bank (K 1.2)	not less than 15%	0,0%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not less than 30%	0,4%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not less than 15%	0,0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	22,0%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	19,9%
Basic capital adequacy ratio of the First level (K 2.3)	not less than 4,5%	19,9%
The coefficient of leverage (K 2.4)	not less than 8%	15,6%
The bank's liquidity ratio (K 3.1)	not less than 45%	94,4%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 18%	22,0%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	81,5%
The number of days of violations by the total value of long open currency positions (K 4.1)	not more than 20%	Observed
The number of days of violations by the total value of short open currency positions (K 4.2)	not more than 20%	Observed

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Chief Accountant

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