

**REPORT
OF FINANCIAL STATE
on March 31, 2022 (included)**

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

Unit of measure: thousand som

№ i/o	Name of items	on 31.03.2022	on 31.03.2021	on 31.12.2021
ASSETS				
1	Cash on hand	967 436	852 987	830 563
2	Cash at the corresponding account and other accounts in NBKR	294 671	262 030	439 884
3	Cash at banks	439 411	147 037	696 946
4	Securities held for trading	24 775	4 989	25 161
5	Securities available for sale	358	336	287
6	Securities held-to-maturity	279 944	307 098	275 178
7	Securities to financial institutions	0	0	0
8	Derivative financial instruments	228 368	142 753	127 094
9	Loans to customers	3 027 199	2 883 747	2 977 418
10	Allowance for impairment on loans, granted to financial institutions and customers	(155 479)	(174 057)	(142 725)
11	Loans to financial institutions and customers, net	3 100 088	2 852 443	2 961 787
12	Fixed and intangible assets, net	272 736	237 084	261 128
13	Long-term assets held for sale	29 354	28 263	33 197
14	Other assets	168 017	74 658	63 425
15	TOTAL ASSETS	5 576 789	4 766 926	5 587 556
LIABILITIES AND EQUITY				
LIABILITIES				
16	Funds of financial institutions	266 405	255 766	305 483
17	Funds of clients	2 972 215	2 711 551	3 154 049
18	Government funds	719 691	342 305	650 331
19	Loans received	169 147	236 516	175 463
20	Credits received from the NBKR	218 123	372 718	232 626
21	Derivative financial instruments	13 196	5 451	4 317
22	Profit tax liabilities	18 304	4 040	22 541
23	Dividends payable	0	14 178	0
24	Estimated reserves	1 427	0	0
25	Other liabilities	225 763	160 939	148 164
26	TOTAL LIABILITIES	4 604 271	4 103 466	4 692 974
EQUITY				
27	Common shares	670 000	670 000	670 000
28	Additional capital contributed by shareholders	0	0	0
29	Revaluation reserve for available-for-sale financial assets	(292)	(315)	(363)
30	Retained earnings	302 810	(6 224)	224 945
31	TOTAL EQUITY	972 518	663 461	894 582
32	TOTAL LIABILITIES AND EQUITY	5 576 789	4 766 926	5 587 556

Reference

1	*Allowance for impairment of loans to financial institutions and customers in accordance with the requirements of the NBKR (regulatory reporting)	(196 424)	(138 200)
2	*Allowance for impairment of other assets in accordance with the requirements of the NBKR (regulatory reporting)	(24 309)	(23 162)

Chairman of the Board



Atakishieva Z.A.

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Chief Accountant

Kustebaeva N.B.

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STATEMENT OF COMPREHENSIVE INCOME
on March 31, 2022 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

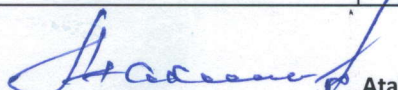
Unit of measure: thousand som

No i/o	Name of items	Reporting period 2022 r.	Reporting period 2021 r.
1	Interest income	132 060	123 108
2	Interest expenses	(59 292)	(44 959)
3	Net interest income before formation / restoration of provision for impairment	72 768	78 149
4	The formation /recovery of provision for impairment of assets, for which interest is accrued	(13 190)	(59 928)
5	Net interest income	59 578	18 221
6	Income from received services and commissions	61 741	54 684
7	Fees for paid services and commissions	(6 549)	(7 766)
8	Net Income for Foreign Exchange Transactions	84 250	20 979
9	Net income from operations with securitiestrading portfolio	0	0
10	Other income	530	1 253
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(4 694)	3 591
12	Net non-interest income	135 279	72 743
13	Operating income	194 857	90 964
14	Operating expenses	(106 513)	(93 718)
15	Total operating profit	88 344	(2 754)
16	Other non-operating income and expenses	0	0
17	Profit before income tax	88 344	(2 754)
18	Income tax expense	(10 479)	(3 470)
19	Net profit (loss) for the period	77 865	(6 224)
20	Other comprehensive income	71	36
21	Total comprehensive income for the period	77 936	(6 188)
22	Earnings per share (KGS)	116,22	0,00

Reference

1	*Profit in accordance with the requirements of the NBKR (regulatory reporting)	85600	28808
2	*Earnings per share in accordance with the requirements of the NBKR (regulatory reporting)	127,76	43

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STATEMENT OF CASH FLOWS
on March 31, 2022 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

Unit of measure: thousand som

No n\п	Name of items	On March 31, 2022	On March 31, 2021
Cash flows from operating activities:			
1	Interest received	134 668	123 290
2	Interest paid	(68 440)	(51 328)
3	Commissions received	61 517	54 435
4	Commissions paid	(6 786)	(7 964)
5	Net receipts from foreign exchange operations	93 477	20 643
6	Other income	530	1 253
7	General and administrative expenses	(91 473)	(80 936)
<i>(Increase) decrease in operating assets:</i>			
8	Accounts and deposits in financial institutions	78 616	(115)
9	Loans to financial institutions	(105 141)	32 241
10	Loans to customers	(49 899)	(53 813)
11	Changes in mandatory reserves in the NBKR	(606)	(34 713)
12	Other assets	(101 235)	(46 140)
<i>Increase (decrease) in operating liabilities:</i>			
13	Funds of financial organizations	(39 082)	(70 158)
14	Loans from financial institutions	21 137	5 270
15	Customer accounts and deposits	(111 892)	(357 327)
16	Other liabilities	21 090	4 628
17	Paid income tax	(1 346)	(6 294)
18	Net cash from operating activities	(164 866)	(467 028)
Cash flows from investing activities:			
19	Acquisition of investment securities	0	0
20	Sale, redemption of investment securities	2 032	2 206
21	Purchase of fixed assets	(23 517)	(16 740)
22	Proceeds from sale of fixed assets		382
23	Net cash from investing activities	(21 485)	(14 152)
Cash flows from financing activities:			
24	Proceeds from issuance of promissory notes	0	0
25	Repayment of promissory notes	0	0
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	0	0
28	Dividends paid	0	0
29	Net cash from financing activities	0	0
30	Net increase (decrease) in cash and cash equivalents	(186 351)	(481 180)
31	Effect of currency fluctuations	629	(4 476)
32	Cash and cash equivalents at the beginning of the period	1 886 635	1 757 650
33	Cash and cash equivalents at the end of the period	1 700 913	1 271 994

Chairman of the Board  Atakishieva Z.A.

Chief Accountant  Kustebaeva N.B.

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STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY
on March 31, 2022 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

Unit of measure: thousand som.

No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31, 2020	670 000	0	(351)	101 806	771 455
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	(101 806)	(101 806)
5	Comprehensive income for the period	0	0	36	(6 224)	(6 188)
6	On March 31, 2021	670 000	0	(315)	(6 224)	663 461
7	on December 31, 2021	670 000	0	(363)	224 945	894 582
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	0	0	0	0	0
10	Declared dividends	0	0	0	0	0
11	Comprehensive income for the period	0	0	71	77 865	77 936
13	On March 31, 2021	670 000	0	(292)	302 810	972 518

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Chief Accountant

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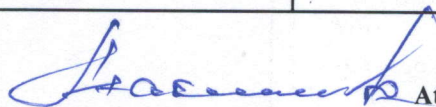
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**Information of compliance with economic standards of "Bank of Asia" CJSC
at the end of "31" March 2022 г.**

The name of economic standards	The set value of the standard	The actual value of the standard
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not less than 20%	12,6%
The maximum amount of risk per borrower related to the bank (K 1.2)	not less than 15%	0,0%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not less than 30%	0,5%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not less than 15%	0,0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	25,4%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	21,9%
Basic capital adequacy ratio of the First level (K 2.3)	not less than 4,5%	21,9%
The coefficient of leverage (K 2.4)	not less than 8%	17,2%
The bank's liquidity ratio (K 3.1)	not less than 45%	101,8%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 18%	25,4%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	91,4%
The number of days of violations by the total value of long open currency positions (K 4.1)	not more than 20%	Observed
The number of days of violations by the total value of short open currency positions (K 4.2)	not more than 20%	Observed

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