

REPORT
OF FINANCIAL STATE
on June 30, 2019 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
Bishkek, 303 Aitmatov av.

Unit of measure: thousand som.

№ i/o	Name of items	on 30.06.2019	on 30.06.2018	on 31.12.2018
ASSETS				
1	Cash on hand	469 515	298 597	254 318
2	Cash at the corresponding account and other accounts in NBKR	190 108	326 603	168 597
3	Cash at banks	30 049	138 140	283 824
4	Securities held for trading	29 746	0	30 920
5	Securities available for sale	423	373	(451)
6	Securities held-to-maturity	247 634	287 084	252 950
7	Securities to financial institutions	337		
8	Derivative financial instruments	98 477	6 244	86 724
9	Loans to customers	2 025 027	1 463 288	1 691 583
10	* Allowance for impairment on loans, granted to financial institutions and customers	(54 655)	(18 614)	(34 627)
11	Loans to financial institutions and customers, net	2 068 849	1 450 917	1 743 680
12	Fixed and intangible assets, net	197 145	164 327	163 953
13	Long-term assets held for sale	27 602	45 059	31 907
14	Other assets	121 632	116 363	45 309
15	TOTAL ASSETS	3 383 040	2 827 464	2 975 007
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	249 745	114 927	226 214
16	Funds of clients	1 788 607	1 550 440	1 648 663
17	Government funds	99 716	6 039	
18	Loans received	259 100	190 743	151 365
19	Credits received from the NBKR	83 090	193 698	193 756
20	Derivative financial instruments	0	1 019	23
21	Profit tax liabilities	4 547	1 119	6 511
22	Estimated reserves	0	0	0
23	Dividends payable	10 482		
24	Other liabilities	187 170	95 898	53 383
25	TOTAL LIABILITIES	2 682 457	2 153 884	2 279 915
EQUITY				
26	Common shares	620 000	620 000	620 000
27	Additional capital contributed by shareholders	0	0	0
28	Revaluation reserve for available-for-sale financial assets	(239)	(274)	(243)
29	Retained earnings	80 821	53 854	75 335
30	TOTAL EQUITY	700 582	673 580	695 092
31	TOTAL LIABILITIES AND EQUITY	3 383 040	2 827 464	2 975 007

Reference

1	*Allowance for impairment of loans to financial institutions and customers in accordance with the requirements of the NBKR (regulatory reporting)	(63 697)	(66 369)
2	*Allowance for impairment of other assets in accordance with the requirements of the NBKR (regulatory reporting)	(26 270)	(31 448)

Chairman of the Board

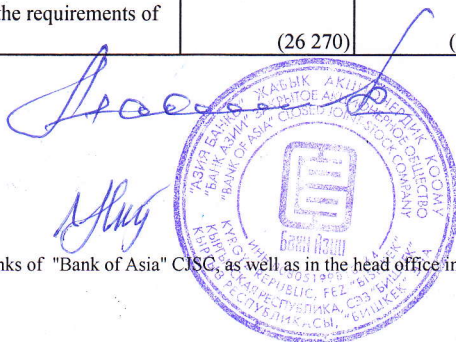
Atakishieva Z.A.

Chief Accountant

Kustebaeva N.B.

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STATEMENT OF COMPREHENSIVE INCOME
on June 30, 2019 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
 Bishkek, 303 Aitmatov av.

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2019	Previous period 2018
1	Interest income	187 005	127 542
2	Interest expenses	(61 668)	(38 891)
3	Net interest income before formation / restoration of provision for impairment	125 336	88 652
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	6 856	41 689
5	Net interest income	132 193	130 341
6	Income from received services and commissions	66 065	42 026
7	Fees for paid services and commissions	(9 409)	(6 607)
8	Net Income for Foreign Exchange Transactions	21 778	19 342
9	Net income from operations with securitiestrading portfolio	0	0
10	Other income	1 390	1 700
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1 554)	2 623
12	Net non-interest income	78 271	59 085
13	Operating income	210 464	189 426
14	Operating expenses	(146 237)	(135 282)
15	Total operating profit	64 227	54 143
16	Other non-operating income and expenses	0	0
17	Profit before income tax	64 227	54 143
18	Income tax expense	(5 802)	(289)
19	*Net profit (loss) for the period	58 425	53 854
20	Other comprehensive income	20	117
21	Total comprehensive income for the period	58 445	53 971
22	*Earnings per share (KGS)	94,23	86,86

Reference

Unit of measure: thousand som.

1	*Profit in accordance with the requirements of the NBKR (regulatory reporting)	48 960	2 602
2	*Earnings per share in accordance with the requirements of the NBKR (regulatory reporting)	78,97	4,2

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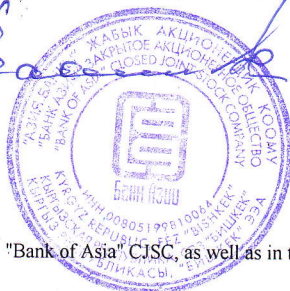
№ i/o	Name of items	on June 30, 2019	on June 30, 2018
Cash flows from operating activities:			
1	Interest received	182 639	125 565
2	Interest paid	(68 648)	(37 270)
3	Commissions received	65 504	41 315
4	Commissions paid	(9 227)	(6 063)
5	Net receipts from foreign exchange operations	22 709	19 995
6	Other income	1 390	1 700
7	General and administrative expenses	(126 184)	(125 306)
<i>(Increase) decrease in operating assets:</i>			
8	Accounts and deposits in financial institutions	9	16
9	Loans to financial institutions	(11 584)	283
10	Loans to customers	(327 956)	(247 726)
11	Changes in mandatory reserves in the NBKR	(25 137)	(8 894)
12	Other assets	(45 611)	44 659
<i>Increase (decrease) in operating liabilities:</i>			
13	Funds of financial organizations	23 581	(12 986)
14	Loans from financial institutions	95 633	94 397
15	Customer accounts and deposits	282 202	268 447
16	Other liabilities	(56 909)	11 455
17	Paid income tax	(792)	(1 513)
18	Net cash from operating activities	1 619	168 074
Cash flows from investing activities:			
19	Acquisition of investment securities	(219 356)	(452 391)
20	Sale, redemption of investment securities	227 435	407 055
21	Purchase of fixed assets	(22 379)	(10 856)
22	Proceeds from sale of fixed assets	2	0
23	Net cash from investing activities	(14 298)	(56 192)
Cash flows from financing activities:			
24	Proceeds from issuance of promissory notes	0	-
25	Repayment of promissory notes	0	-
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	0	58650
28	Dividends paid	0	0
29	Net cash from financing activities	0	58650
30	Net increase (decrease) in cash and cash equivalents	(12 680)	170 532
31	Effect of currency fluctuations	(5 115)	(12 348)
32	Cash and cash equivalents at the beginning of the period	707 467	496 396
33	Cash and cash equivalents at the end of the period	689 672	654 580

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STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY

on June 30, 2019 (included)

"BANK OF ASIA" CJSC

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No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for- sale financial assets	Retained earning	Total
1	On December 31, 2017	400 000	25 000	(391)	83 631	508 240
2	Issue of shares	220 000	0	0	(83 631)	136 369
3	Formation of additional capital	0	(25 000)	0	0	(25 000)
4	Declared dividends	0	0	0	0	0
5	Comprehensive income for the period	0	0	117	53 854	53 971
6	On June 30, 2018	620 000	0	(274)	53 854	673 580
7	On December 31, 2018	620 000	0	(243)	75 335	695 092
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	0	0	0	0	0
10	Declared dividends	0	0	0	(52 939)	(52 939)
11	Comprehensive income for the period	0	0	4	58 425	58 429
12	On June 30, 2019	620 000	0	(239)	80 821	700 582

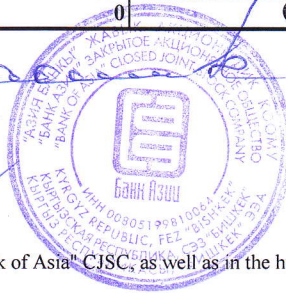
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**Information of compliance with economic standards of CJSC "Bank of Asia"
at the end of "30" June 2019**

The name of economic standards	The set value of the standard	The actual value of the standard
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not more than 20%	19,7%
The maximum amount of risk per borrower related to the bank (K 1.2)	not more than 15%	0,1%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not more than 30%	0,7%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not more than 15%	0,0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	26,2%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	23,0%
The coefficient of leverage (K 2.3)	not less than 8%	19,9%
The bank's liquidity ratio (K 3.1)	not less than 45%	74,8%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 18%	26,2%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	79,1%
The number of days of violations of the total value of the long currency positions on all currencies (4.1 K)	not less than 20%	-
Number of days of violations for the total value of short currency positions for all currencies (K 4.2)	not more than 20%	-
The number of days of violations by the total value of long open currency positions (K4.2)	not more than 20%	Observed
The number of days of violations by the total value of short open currency positions (K4.3)	not more than 20%	Observed

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